

# Highlights

## Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	04/14/00	04/07/00	04/14/99
Crude Oil Input to Refineries .....	14.9	14.8	14.7
Refinery Capacity Utilization (Percent) ..	91.5	91.0	92.5
Motor Gasoline Production .....	8.2	8.2	7.8
Distillate Fuel Oil Production .....	3.4	3.4	3.3

See Table 2.

## Stocks (Million Barrels)

	Week Ending		
	04/14/00	04/07/00	04/14/99
Crude Oil (Excluding SPR).....	302.3	296.8	333.3
Motor Gasoline.....	202.0	203.6	215.8
Distillate Fuel Oil .....	92.8	96.7	125.6
All Other Oils .....	310.8	308.0	364.4
Crude Oil in SPR*	569.4	569.4	572.2
Total**	1,477.3	1,474.5	1,611.3

See Table 3.

## Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	04/14/00	04/07/00	04/14/99
Crude Oil .....	8.8	8.7	8.7
Petroleum Products .....	1.0	1.0	1.2
Total**	9.8	9.7	9.9

See Table 1.

## Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	04/14/00	04/07/00	04/14/99
Motor Gasoline .....	8.4	8.3	8.2
Distillate Fuel Oil.....	3.8	3.7	3.6
All Other Products .....	7.0	7.0	7.3
Total**	19.1	18.9	19.2

See Table 9.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	04/14/00	04/07/00	04/16/99
World Crude Oil.....	22.30	23.78	14.56
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel) .....	25.48	24.97	17.34
Conv. Regular Gasoline - NYH .....	70.43	69.90	50.03
RFG Regular - NYH .....	77.20	76.50	52.53
No. 2 Heating Oil - NYH .....	72.00	67.85	43.28
No. 2 Low-sulfur Diesel Fuel - NYH.....	70.48	68.55	44.70
Kerosene-Type Jet - NYH .....	73.68	73.85	45.83
Residual Fuel - NYH.....	49.52	49.12	31.50
Propane - Mont Belvieu.....	48.25	46.25	29.00
	04/17/00	04/10/00	04/19/99
Retail Prices			
Motor Gasoline - Regular .....	144.4	147.5	113.5
Conventional Areas.....	140.6	143.9	109.2
Oxygenated Areas .....	146.9	150.5	124.3
OPRG Areas .....	154.3	156.1	114.9
RFG Areas .....	153.3	155.9	124.5
On-Highway Diesel Fuel .....	139.8	141.9	108.0

<sup>1</sup>Source:Reuters Ltd.

See Tables 12-14 and 16.

\* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

\*\* Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending April 14, 2000, was slightly below last year's rate. This week's operable capacity utilization rate remained the same at 91.3 percent. The 4 week average for motor gasoline production was 5 percent above last year's level and distillate fuel oil production was 3 percent above.

Crude oil stocks were 5.5 MMB higher than last week's level. Motor gasoline stocks were 1.6 MMB lower than last week's level. The current 202.0 MMB includes reformulated gasoline stocks of 41.4 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of March, they were about 8.9 MMB and 3.9 MMB, respectively. Distillate stocks were 3.9 MMB lower than last week's level. They are 32.8 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending April 14, 2000 were 2 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was nearly 2 percent above last year's level, and distillate fuel oil product supplied was 3 percent above.

The average world crude oil price on April 14, 2000 was \$22.30 per barrel, down \$1.48 from the previous week but \$7.74 more than last year. WTI was \$25.48 per barrel on April 14, 2000, up \$0.51 from the previous week. The spot price for conventional gasoline in the New York Harbor was 70.43 cents per gallon, up 0.53 cents from last week. The spot price for diesel fuel in the New York Harbor on April 14, 2000 was 70.48 cents per gallon, up 1.93 cents from last week.

On April 17, 2000, the national average retail regular gasoline price was 144.4 cents per gallon, down 3.1 cents from last week but 30.9 cents higher than a year ago. The national average retail diesel fuel price was 139.8 cents per gallon on April 17, 2000, down 2.1 cents from last week but 31.8 cents higher than last year.